

TIMBER SALE
Invitation to Bid
Mike Phillips Tract
Cumberland County, Tennessee
83 Acres +/- Timber Sale
3rd Civil District, Tax Map 174, parcel 1.06

Mike Phillips is offering for sale to the highest and best bidder an estimated 400,158 board feet (Doyle Scale) of hardwood sawtimber. Although the timber volume has been estimated, neither the Seller nor their agent makes any guarantee as to the quantity or quality, and each bidder is urged to inspect the sale area to make his own determination. This tract will make good winter time logging since it fronts on Hinch Mountain Road for a distance of 1,800 feet.

Fifteen (15) percent of the hardwood is red oak, 4% is white oak, 39% is chestnut oak, 2% is cherry and walnut, 5% is hard maple, 21% is yellow-poplar, 14% is hickory. All hardwood 15" DBH and larger (21" stump at average ground level) will be sold. No hardwood sawtimber or hardwood pulpwood smaller than 15" DBH will be cut.

The sale area of approximately 83 acres +/- is located in Cumberland Co, TN on Hinch Mountain Road (see attached map). The 83 acre +/- sale area will be cut to a 21inch stump measured 6 inches above average ground level for all hardwood. The sale area is accessible by Hinch Mountain Road (county road) off of Highway 127. The sale boundary lines are marked with yellow paint or red flagging.

The timber will be sold on a lump-sum basis. **Sealed bids will be received until 2:00 P.M., ET, Friday, August 28, 2015.**

CHARLES R. PAGE, JR. & ASSOCIATES, INC.

**Office Address and Mailing Address: 6466 East Brainerd Road, #7
Chattanooga, TN 37421**

Phones: (423) 892-1434 & (423) 280-2032

FAX: (423) 892-1434

The owners reserve the right to accept or reject any bid. The successful bidder will have 24 months from the date the Timber Sale Contract is signed to cut and remove the timber.

Care must be taken in felling and skidding so that erosion is kept to a minimum, and tree tops are kept out of streams and roads. Waterbars will be required on skid trails and roads where erosion is likely. Roads must be left in as good as or better than original condition at the conclusion of the contract. Tennessee Best Management Practices will be followed. All fences must be repaired immediately, if damaged. Boundary line trees will not be cut or tops left on adjoining property. Tree tops must not be left in streams.

The Buyer will be expected to comply with all applicable State and Federal laws governing his operation, and must furnish proof of adequate General Liability and Workmen's Compensation Insurance covering all employees, agents and contractors connected with this operation, at least two weeks prior to the beginning of logging.

Reasonable care must be taken to prevent destruction of hardwood trees that are to remain and are not sold under this contract.

The contract will be awarded to the successful bidder as soon as possible, but no longer than 30 days. Full payment is expected at closing of the contract. A \$4,000.00 performance bond will be required at closing, to be held in escrow until the satisfactory completion of the contract. In the event that unnecessary damages occur and are not repaired, the damage may be corrected through use of the performance bond.

Please call Jeff Page at 423-280-2032 at your earliest convenience to set up a time for a Show-Me Trip. Please bring an ATV for the visit. Our office number is 423-892-1434. You may also print additional copies of this ITB by viewing our website: www.pageforestry.com

Please contact Jeff Page at the phone number previously given to arrange an inspection of the timber sale area.

Donald R. Page, RF/ACF
DRP/dp
7-28-2015

Mike Phillips Tract
Cumberland County, Tennessee
83 Acres +/-

1/9/2015

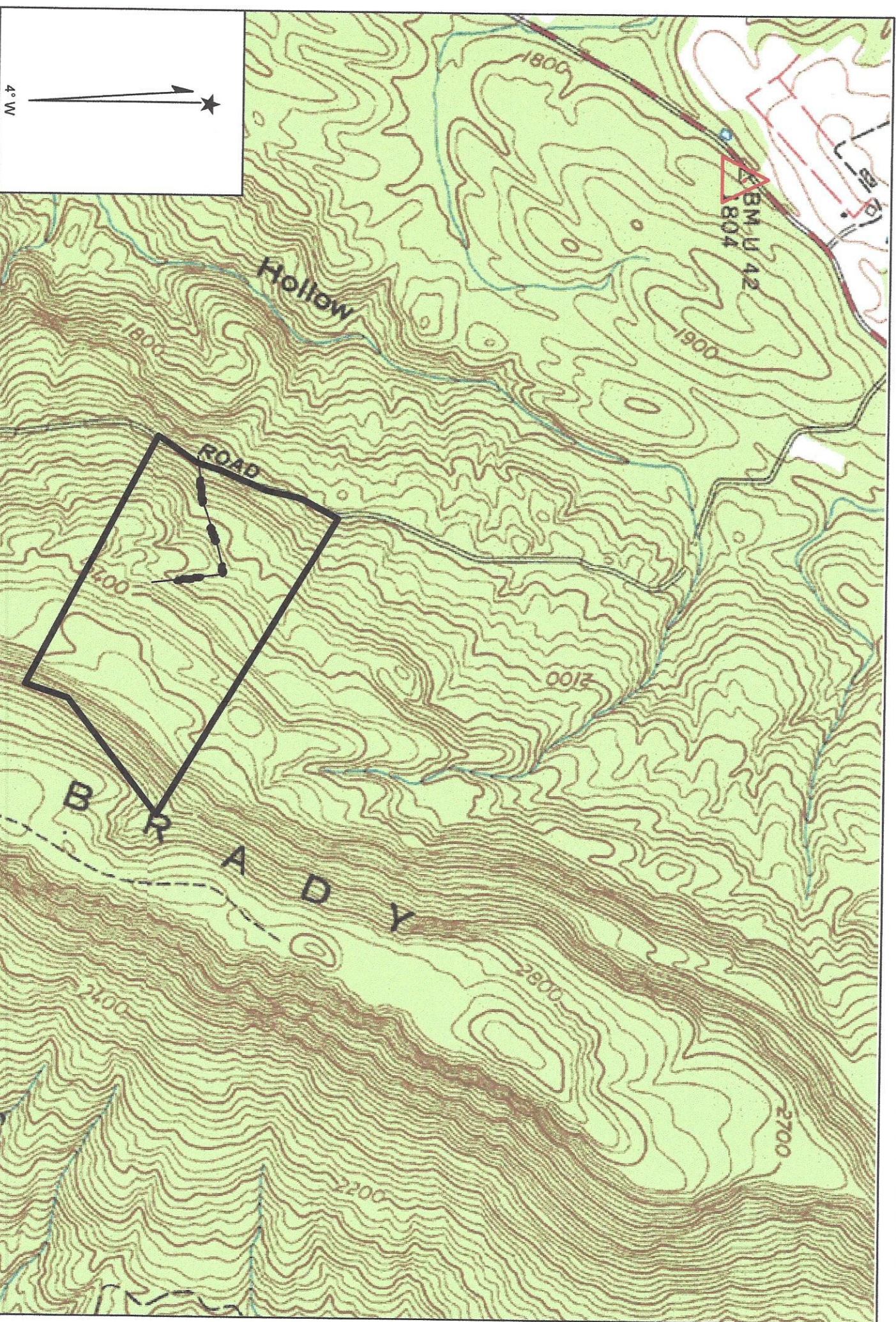
Doyle Scale

DBH	Red Oak	White Oak	Chestnut Oak	Black Walnut	Black Cherry	Hickory	Yellow Poplar	Hard Maple	Red Maple	Blackgum	Basswood	Black Locust	Total Hardwood
16	11,827	4,020	35,253	1,298		14,470	12,210	7,259	1,690	3,504	907	563	92,438
18	10,544	6,619	42,526		2,342	21,810	8,937	4,301	1,434	3,004	1,632		103,149
20	19,553	2,027	53,794		2,613	7,299	17,136	2,528	1,352		1,126		107,428
22	11,030	2,189	10,939			5,685	26,615	4,580			2,441		63,479
24	1,505		4,516		1,286	2,305	15,324				1,505		26,441
26	788		1,360										2,148
28	1,407		1,407				2,260						5,075
Total BF	56,654	14,855	149,795	1,298	6,241	51,569	82,482	18,668	4,476	6,508	7,611	563	400,158
	15%	4%	39%			14%	21%	5%					4,821 BF/Acre

Hardwood Pulpwood

238 Tons


CHARLES R. PAGE, JR. ASSOCIATES, INC.
 Forest Land Managers and Consultants
 6466 E. Brainerd Road, Suite 7
 Chattanooga, Tennessee 37421



Name: GRASSY COVE
Date: 7/28/2015
Scale: 1 inch equals 1000 feet

Location: 035° 49' 29.35" N 084° 58' 52.16" W
Caption: Timber Sale Map
Phillips Tract-Parcel 174-1.06
Cumberland Co., TN 83 Acres